Amendments to House Bill No.
1st Reading Copy

DATE Jan 23,2013

Requested by Representative Rob Cook

For the House Joint Appropriations Subcommittee on Long-Range Planning

Prepared by Catherine Duncan January 23, 2013 (7:16am)

1. Page 1, line 28. Following: line 27

Insert: "(3) The interest rate for the projects in this group is
 4.5% or the rate at which the state bonds are sold,

whichever is lower, for up to 30 years.

Loan Amount

Dry Prairie Regional Water Authority
Local Match for Dry Prairie Projects \$6,000,000
North Central Regional Water Authority
Local Match for North Central Projects \$10,000,000"

2. Page 2, line 23.
Following: "exceed"
Strike: "\$10,346,964"

Insert: "\$24,711,793 in the 2015 biennium"

3. Page 2, line 24.
Following: "up to"
Strike: "\$1,349,604"
Insert: "\$2,246,527"

- END -

These amendments provide loans for the local match to the regional water authorities, increase the total bond authority, and increase the loan reserve fund.